

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

Particulars	30-Jun-18 Nu. 000	30-Jun-17 Nu. 000
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	1,998,620	1,859,512
Interest expense on foreign currency financial liabilities	(519,706)	(499,127)
<b>Net foreign currency income</b>	<u>1,478,915</u>	<u>1,360,385</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	14,572	7,224
<b>Net local currency income</b>	<u>14,572</u>	<u>7,224</u>
<b>Net interest income</b>	<u>1,493,487</u>	<u>1,367,609</u>
<b>Other income</b>		
Gains on sale of foreign currencies	53,494	71,453
Unrealised gain/(loss) of fair value of securities	(16,890)	(9,115)
Realised gain/(loss) on sale of securities	(5,323)	(5,244)
Foreign exchange revaluation	2,940,705	(2,726,822)
Others	14,439	4,024
<b>Net other income</b>	<u>2,986,424</u>	<u>(2,665,705)</u>
<b>Total net operating income</b>	<u>4,479,911</u>	<u>(1,298,096)</u>
<b>Expenses</b>		
Cost of banknote printing	(96,389)	(83,325)
Personnel expenses	(165,972)	(156,662)
Administrative expenses	(78,347)	(124,814)
Total operating expenses	<u>(340,707)</u>	<u>(364,800)</u>
<b>Net profit for year</b>	<b>4,139,203</b>	<b>(1,662,896)</b>
<b>Other Comprehensive Income</b>		
Actuarial gain on Staff gratuity Fund	(3,299)	-
<b>Total Comprehensive Income</b>	<u><b>4,135,904</b></u>	<u><b>(1,662,896)</b></u>
<b>Profit for distribution</b>		
	<b>30-Jun-18</b>	<b>30-Jun-17</b>
Net profit as per Statement of Comprehensive Income	4,135,904	(1,662,896)
Transferred to revaluation reserve	(2,923,814)	2,735,937
Previous unrealised gains/losses recognised in year	325,214	-
Adjustments on effects of transition to BAS	44,640	-
Actuarial (gain)/loss on the employee benefit	3,299	-
<b>Distributable profit for the year</b>	<u><b>1,585,243</b></u>	<u><b>1,022,041</b></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	30-Jun-18 Nu. 000	30-Jun-17 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	54,955,292	20,500,447
Deposits with banks	13,344,538	40,721,784
Securities	5,605,555	9,355,888
IMF related assets	2,537,070	2,337,041
Interest and other receivables	220,273	354,044
Total foreign currency financial assets	<u>76,662,728</u>	<u>73,269,204</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	656,774	517,019
Gratuity fund	60,503	45,016
Loans to staff	31,882	36,188
Ways and means advance to Royal Government	-	-
Interest and other receivables	-	143
Total local currency financial assets	<u>749,159</u>	<u>598,366</u>
<b>Non-financial assets</b>		
Non-monetary gold	16,672	4,100
Inventories for banknotes	180,134	251,333
Property, Plant and Equipment	134,565	90,032
Other assets	155,604	126,142
Total non-financial assets	<u>486,974</u>	<u>471,607</u>
<b>Total assets</b>	<u><u>77,898,861</u></u>	<u><u>74,339,178</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Liabilities and Equity	30-Jun-18 Nu. 000	30-Jun-17 Nu. 000
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,206,767	7,164,579
IMF related liabilities	2,096,913	1,933,723
Due to IFIs	7,662	25,944
Due to foreign central banks	10,845,460	3,872,190
Accrued interest payables	71,086	30,655
<b>Total foreign currency financial liabilities</b>	<u>20,227,888</u>	<u>13,027,092</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	12,267,118	11,528,764
Balances of Commercial banks	23,666,760	27,950,888
Balances of Royal Government	348,351	1,835,649
Due to other Financial institutions	557	557
<b>Total local currency financial liabilities</b>	<u>36,282,787</u>	<u>41,315,858</u>
<b>Other liabilities</b>		
Deferred grants	61,143	-
Gratuity and other employee benefits	76,302	70,139
Managed Fund	43,444	276,159
Others	152,720	1,671,525
<b>Total Liabilities</b>	<u>56,844,284</u>	<u>56,360,772</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Profit and loss	1,585,243	1,068,932
BAS transition reserve	125,249	162,684
Revaluation reserve	16,547,386	13,946,546
Other reserves	(3,299)	243
<b>Total Equity</b>	<u>21,054,578</u>	<u>17,978,405</u>
<b>Total Equity and Liabilities</b>	<u><u>77,898,861</u></u>	<u><u>74,339,178</u></u>